

11th April 2024

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR ATTENTION

Please read the contents of this letter carefully and inform us of your choice. In the event that we do not hear from you, your shares in the Fund will be automatically redeemed on Thursday 13th June 2024.

Dear Shareholder,

Closure of the CT UK Smaller Cap Fund (the “Fund”)

We are writing to let you know that we are closing the Fund, a sub-fund of Columbia Threadneedle (UK) ICVC II (the “**Company**”), on 13th June 2024 (the “**Effective Date**”). This letter explains more about the reasons for this closure and the options available to you.

Section 1 explains why the Fund is closing and section 2 explains more about how this happens. The options available to all shareholders are set out in section 3 below. For ISA holders, we explain more about the options available if you want to retain your ISA status in section 4. The tax consequences of each option are set out in section 5a.

A list of the affected share classes and their ISINs is provided in appendix A.

1. Why is the Fund closing?

We keep our range of funds under regular review and are committed to offering investors the best possible opportunities and value for money. Following a recent review, we have decided to close the Fund due to various factors.

The Fund has experienced a continuing decline in assets and failed to attract significant new investment during the last five years which we now consider is likely to negatively impact both the performance of the Fund and the costs of operating the Fund. For these reasons, it is unlikely that the Fund will attract new investors in the future. Without additional investment, the Fund will become unviable as the decreasing size will make the Fund difficult to run efficiently. Furthermore, the charges you pay, known as the “Ongoing Charges Figure”, will increase. On this basis, we believe the closure of the Fund is in the best interests of shareholders.

State Street Trustees Limited, the depositary of the Company, is aware of the content of this letter and, whilst expressing no opinion on the merits or demerits of the proposal, has no objections to the proposed closure. We have also notified the Financial Conduct Authority of the closure.

2. Closure of the Fund

The Fund will stop dealing in shares from 12:01pm on the 12th June 2024 and the Fund will be closed on 13th June 2024, the Effective Date. Once the Fund is closed, the proceeds of your investment will be sent to you.

In the run up to the closure, please note the Fund may deviate from its stated investment policy and hold significant cash or similar investments in order to facilitate redemptions. In addition, we will not allow subscriptions into the Fund five business days before the closure. The last regular savings collection will be 6th June 2024.

3. What do I need to do?

You have the following options to choose from:

OPTION 1: Switching to a different fund prior to closure

You may choose to switch your shares in the Fund to shares of any other fund in Columbia Threadneedle Fund Management Limited's UK range of authorised funds. A list of available funds to switch into is provided in appendix A to this letter, and details of these funds can be found on our website columbiathreadneedle.com. All switches are free of charge. **You may choose this option at any time up to 12 noon on 12th June 2024.**

Key Information

Please read the latest prospectus and key investor information documents for further details on the available funds and the eligibility requirements which may apply.

For key investor information documents for our funds and other details of our UK domiciled range, please visit our website at ctinvest.co.uk/literature or call us on 0330 123 3798* or on +44 1268 44 3902* if you're calling from outside the UK. If you are an Institutional Investor, please contact your dedicated Client Director or Client Manager. It is important that you consider this information to ensure that you understand the differences between the Fund and your chosen new fund, in particular the different investment objective and policies, risk profile and charges of the new fund.

What happens if I opt to switch my shares to another Fund?

After we receive your valid instructions to switch, we will switch your shares at the share price calculated at the next valuation point. Please note that any switch will be subject to the minimum investment amounts described in the prospectus of the new fund(s), but no switching or initial charges will apply.

To make the switch, please complete a 'Change of Investment Instructions' form, which can be found on www.ctinvest.co.uk/oeicdocs, and return to Columbia Threadneedle Fund Management Limited, PO Box 9040, Chelmsford, CM99 2XH.

If we do not receive your instructions to switch your shares by 12 noon on the last business day before the Effective Date, your shares will automatically be redeemed on the Effective Date and the proceeds returned to you within four working days, subject to the Anti-Money Laundering requirements outlined in section 5c.

OPTION 2: Sell your shares prior to closure

You may choose to sell your shares in the Fund prior to the closure. All redemptions are free of charge. **You may choose this option at any time up to 12 noon on 12th June 2024.**

What happens if I choose to sell my shares?

After we receive your valid instructions to redeem, we will redeem your shares at the share price calculated at the next valuation point. Please refer to the prospectus for further information on redemption procedures. We usually dispatch redemption proceeds via your elected payment method within four working days after the redemption, subject to the Anti-Money Laundering requirements outlined in section 5c.

If we do not receive your instructions to redeem your shares by 12 noon on the 12th June 2024 your shares will automatically be redeemed on the Effective Date and the proceeds returned to you within four working days, subject to the Anti-Money Laundering requirements outlined in section 5c.

OPTION 3: You take no action – automatic sale of your shares on 13th June 2024.

If you take no action, your shares in the Fund will be redeemed automatically on the Effective Date and the proceeds will be sent to you.

What happens if I take no action?

The Fund will stop dealing in shares from 12 noon on 12th June 2024 and the Fund will then be closed on the Effective Date. We will liquidate the assets of the Fund so that the proceeds can be paid to you and other remaining shareholders. We will pay the proceeds within four working days of the closure into the last designated account that we have on file for you, subject to the Anti-Money Laundering requirements outlined in section 5c.

Please also note that we may make a further final payment to you of any balance remaining after the Fund is completely terminated, net of any expenses of the Fund.

If you are unclear about which option to choose, please speak to a financial adviser.

4. ISA investors

If you wish to keep your investment in an ISA, you have the following options:

- (a) You can opt to **switch your ISA investment** in the Fund free of charge to any other fund in Columbia Threadneedle Fund Management Limited's UK range of authorised funds. To make the switch, please complete a 'Change of Investment Instructions' form, which can be found on www.ctinvest.co.uk/oeicdocs, and return to Columbia Threadneedle Fund Management Limited, PO Box 9040, Chelmsford, CM99 2XH. If you wish to do this, please follow the instructions set out in Option 1 above so that we **receive your instructions by no later than 12 noon on 12th June 2024**; or

- (b) You may transfer your ISA investment to another ISA manager. To do so, you need to contact your chosen ISA manager, complete their ISA transfer form and return it to them. They will then contact us to request the transfer.

Please ensure that you initiate this process as soon as possible given that ISA transfers can take around 30 days to complete and must be completed prior to the Effective Date to avoid you losing your ISA wrapper.

If you do not choose one of these options, on termination of the Fund, your investment will lose its ISA status. If you hold other funds within your ISA, that portion will be unaffected.

5. What else do I need to know?

(a) Are there any tax implications?

For non-ISA holders – A switch into another Fund in our range (Option 1), a redemption of your shares prior to the Fund closure (Option 2) or the automatic redemption of your shares following the closure (Option 3) may be deemed a disposal of shares for Capital Gains Tax purposes and there may be tax implications depending on your individual circumstances.

For ISA holders – If you choose a redemption of your shares prior to the Fund closure (Option 2) or the automatic redemption of your shares following the closure (Option 3), you will lose your ISA status. We are unable to provide tax advice and we therefore suggest that you seek professional advice about any potential tax implications.

(b) Will I have to pay any of the closure costs of the Funds?

Any costs associated with the closure, such as costs associated with the sale of the assets of the Fund, and any legal, mailing and administration costs will be paid by the Fund as permitted by the prospectus of the Company. The costs of the termination will be accrued in the price of shares.

We do not expect these costs to exceed £35,000. To the extent that the costs of termination are more than this accrual, the costs will be borne by us.

(c) Address and Identity Verification - Anti-Money Laundering Requirements

Please note that we must verify your identity and address before we can pay any proceeds to you. If this is outstanding, as per Anti-Money Laundering regulations the proceeds will not be able to be paid out to you and will be held in a non-interest bearing bank account at SS&C Financial Services Europe Limited, the Administrator, until checks have been completed. We try to verify customer's details electronically in the first instance but if this is unsuccessful we may need you to provide documentary evidence of your identity and address. If you are unsure whether any checks are outstanding, please contact us.

Further information

To find out more, please visit columbiathreadneedle.com/changes

If you are unclear about the contents of this letter, would like additional information regarding any of our funds or have any queries regarding this matter, please do not hesitate to contact us on 0330 123

3798 or on +44 1268 44 3902* if you're calling from outside the UK. We're here to help from 9:00am to 5:00pm, Monday to Friday (UK time).

Alternatively, you can email us at account.enquiries@columbiathreadneedle.com. Please note that we are unable to provide financial or tax advice.

If you are unsure about your investment, you should speak to a financial adviser. If you are based in the UK, you can find a financial adviser in your area by visiting www.unbiased.co.uk – please note we do not endorse individual advisers on the site.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Tina Watts', with a large, stylized flourish at the end.

Tina Watts

Director

**Columbia Threadneedle Fund Management Limited, authorised corporate director of
Columbia Threadneedle (UK) ICVC II**

*calls may be recorded

Appendix A

Closing Share Classes and ISINs

Fund	Share Class	ISIN
CT UK Smaller Cap Fund	Class 1 Accumulation (retail)	GB0005801609
	Class L Accumulation (clean)	GB00BMY8DZ90
	Class 2 Accumulation (clean)	GB0005843882
	Class 3 Accumulation (institutional)	GB0005874176

Appendix B

List of Columbia Threadneedle Funds available for you to switch into

You can switch your shares free of charge into any of the below UK domiciled Columbia Threadneedle fund(s) until 12 noon (UK time) on 12th June 2024.

Before you switch your shares to another fund, it is important that you read the Key Investor Information Documents (KIID) for the fund(s) you wish to switch to. The KIIDs can be found on our website ctinvest.co.uk/literature

To make the switch, please complete a 'Change of Investment Instructions' form, which can be found on www.ctinvest.co.uk/oeicdocs, and return to Columbia Threadneedle Fund Management Limited, PO Box 9040, Chelmsford, CM99 2XH.

List of available funds:

Equity Funds		
UK:	CT FTSE All-Share Tracker Fund CT Responsible UK Income Fund	CT Responsible UK Equity Fund CT Select UK Equity Income Fund
US:	CT North American Equity Fund	
Europe:	CT Select European Equity Fund	
Global:	CT Responsible Global Equity Fund CT Sustainable Opportunities Global Equity Fund	CT Sustainable Global Equity Income Fund
Fixed Income Funds		
Global:	CT Global Total Return Bond (GBP Hedged) Fund	
UK:	CT Responsible Sterling Corporate Bond Fund	
Mixed Asset Funds		
Global:	CT Managed Growth Fund CT MM Lifestyle 4 Fund CT MM Lifestyle 6 Fund CT MM Navigator Balanced Fund CT MM Navigator Cautious Fund CT MM Navigator Growth Fund CT Sustainable Universal MAP Balanced Fund CT Sustainable Universal MAP Defensive Fund CT Universal MAP Adventurous Fund CT Universal MAP Cautious Fund CT Universal MAP Growth Fund CT Overseas Equity-Linked UK Gilt Fund	CT MM Lifestyle 3 Fund CT MM Lifestyle 5 Fund CT MM Lifestyle 7 Fund CT MM Navigator Boutiques Fund CT MM Navigator Distribution Fund CT Sustainable Universal MAP Adventurous Fund CT Sustainable Universal MAP Cautious Fund CT Sustainable Universal MAP Growth Fund CT Universal MAP Balanced Fund CT Universal MAP Defensive Fund CT Universal MAP Income Fund CT Overseas Equity-Linked UK Inflation Fund
Alternative Funds		
Global:	CT Global Real Estate Securities Fund* CT Property Growth & Income Fund*	CT Property Growth & Income Feeder Fund*
UK:	CT UK Commercial Property Feeder Fund*	CT UK Commercial Property Fund

* This fund is not available within the Threadneedle Stocks & Shares ISA

